

# SUNOCO LP

## RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of net income to Adjusted EBITDA and Distributable Cash Flow, as adjusted, for the three months and year ended December 31, 2024 and 2023:

### SUNOCO LP SUPPLEMENTAL INFORMATION

(Dollars and units in millions)  
(unaudited)

	Three months ended December 31,		Year Ended December 31,	
	2024	2023	2024	2023
<b>Net income (loss)</b>	\$ 141	\$ (106)	\$ 874	\$ 394
Depreciation, amortization and accretion	152	46	368	187
Interest expense, net	117	55	391	217
Non-cash unit-based compensation expense	5	4	17	17
(Gain) loss on disposal of assets and impairment charges	(7)	1	45	(7)
Loss on extinguishment of debt	—	—	2	—
Unrealized (gains) losses on commodity derivatives	4	(10)	12	(21)
Inventory valuation adjustments	(13)	227	86	114
Equity in earnings of unconsolidated affiliates	(25)	(1)	(60)	(5)
Adjusted EBITDA related to unconsolidated affiliates	48	2	101	10
(Gain) loss on West Texas Sale	12	—	(586)	—
Other non-cash adjustments	1	9	32	22
Income tax expense	4	9	175	36
<b>Adjusted EBITDA <sup>(1)</sup></b>	<b>439</b>	<b>236</b>	<b>1,457</b>	<b>964</b>
Transaction-related expenses	7	—	106	—
<b>Adjusted EBITDA <sup>(1)</sup>, excluding transaction-related expenses</b>	<b>\$ 446</b>	<b>\$ 236</b>	<b>\$ 1,563</b>	<b>\$ 964</b>
<b>Adjusted EBITDA <sup>(1)</sup></b>	<b>\$ 439</b>	<b>\$ 236</b>	<b>\$ 1,457</b>	<b>\$ 964</b>
Adjusted EBITDA related to unconsolidated affiliates	(48)	(2)	(101)	(10)
Distributable cash flow from unconsolidated affiliates	43	1	93	7
Cash interest expense	(114)	(53)	(369)	(210)
Current income tax expense	(5)	(4)	(189)	(23)
Transaction-related income taxes	(3)	—	179	—
Maintenance capital expenditures	(58)	(33)	(124)	(70)
<b>Distributable Cash Flow</b>	<b>254</b>	<b>145</b>	<b>946</b>	<b>658</b>
Transaction-related expenses	7	3	135	6
<b>Distributable Cash Flow, as adjusted <sup>(1)</sup></b>	<b>\$ 261</b>	<b>\$ 148</b>	<b>\$ 1,081</b>	<b>\$ 664</b>
<b>Distributions to Partners:</b>				
Limited Partners	\$ 121	\$ 71	\$ 478	\$ 284
General Partner	37	19	145	76
Total distributions to be paid to partners	<b>\$ 158</b>	<b>\$ 90</b>	<b>\$ 623</b>	<b>\$ 360</b>
Common Units outstanding - end of period	136.2	84.4	136.2	84.4