

SUNOCO LP
RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of Adjusted EBITDA to net income and Adjusted EBITDA to Distributable Cash Flow, as adjusted, for the three months ended September 30, 2024 and 2023:

	Three Months Ended September 30,	
	2024	2023
Net income	\$ 2	\$ 272
Depreciation, amortization and accretion	95	44
Interest expense, net	116	56
Non-cash unit-based compensation expense	4	4
Loss (gain) on disposal of assets and impairment charges	(2)	4
Unrealized (gains) losses on commodity derivatives	1	(1)
Inventory valuation adjustments	197	(141)
Equity in earnings of unconsolidated affiliates	(31)	(1)
Adjusted EBITDA related to unconsolidated affiliates	47	2
Other non-cash adjustments	12	7
Income tax expense	15	11
Adjusted EBITDA	456	257
Transaction-related expenses	14	—
Adjusted EBITDA, excluding transaction-related expenses	<u>\$ 470</u>	<u>\$ 257</u>
Adjusted EBITDA	\$ 456	\$ 257
Adjusted EBITDA related to unconsolidated affiliates	(47)	(2)
Distributable cash flow from unconsolidated affiliates	45	2
Cash interest expense	(112)	(54)
Current income tax (expense) benefit	36	(8)
Transaction-related income taxes	(17)	—
Maintenance capital expenditures	(26)	(14)
Distributable Cash Flow	335	181
Transaction-related expenses	14	—
Distributable Cash Flow, as adjusted	<u>\$ 349</u>	<u>\$ 181</u>
Distributions to Partners:		
Limited Partners	\$ 119	\$ 71
General Partner	36	19
Total distributions to be paid to partners	<u>\$ 155</u>	<u>\$ 90</u>
Common Units outstanding - end of period	136.0	84.1