

SUNOCO LP
RECONCILIATION OF NON-GAAP MEASURES

The following table presents a reconciliation of Adjusted EBITDA to net income and Adjusted EBITDA to Distributable Cash Flow, as adjusted, for the three months ended March 31, 2024 and 2023:

	Three Months Ended March 31,	
	2024	2023
	<i>(in millions)</i>	
Net income and comprehensive income	\$ 230	\$ 141
Depreciation, amortization and accretion	43	48
Interest expense, net	63	53
Non-cash unit-based compensation expense	4	5
Loss on disposal of assets	2	1
Unrealized (gains) losses on commodity derivatives	13	(11)
Inventory valuation adjustments	(130)	(29)
Equity in earnings of unconsolidated affiliates	(2)	(2)
Adjusted EBITDA related to unconsolidated affiliates	3	3
Other non-cash adjustments	9	5
Income tax expense	7	7
Adjusted EBITDA	<u>\$ 242</u>	<u>\$ 221</u>
Adjusted EBITDA	\$ 242	\$ 221
Adjusted EBITDA related to unconsolidated affiliates	(3)	(3)
Distributable cash flow from unconsolidated affiliates	3	3
Cash interest expense	(54)	(51)
Current income tax expense	(3)	(3)
Maintenance capital expenditures	(14)	(8)
Distributable Cash Flow	<u>171</u>	<u>159</u>
Transaction-related expenses	5	1
Distributable Cash Flow, as adjusted	<u>\$ 176</u>	<u>\$ 160</u>
Distributions to Partners:		
Limited Partners	\$ 119	\$ 71
General Partner	36	19
Total distributions to be paid to partners	<u>\$ 155</u>	<u>\$ 90</u>
Common Units outstanding - end of period	84.4	84.1